

2017-18 McGraw Central School District Property Tax Report Card

110304-McGraw Central School District			
Contact Person: Troy Bilodeau, Business Administrator	Budgeted	Proposed Budget	Percent
Telephone Number: 607-836-3640	2016-17	2017-18	Change
	(A)	(B)	(C)
Total Budgeted Amount, not including Separate Propositions	12,085,403	12,140,290	0.45%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	3,009,362	3,042,873	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	3,009,362	3,042,873	1.11%
F. Permissible Exclusions to the School Tax Levy Limit	4,348	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	3,005,014	3,042,877	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	3,005,014	3,042,873	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	4	
Public School Enrollment	522	526	0.77%
Consumer Price Index			1.26%

¹ Include any prior year reserve for excess tax levy, including interest

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirement

³ For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest

	Actual 2016-17 (D)	Estimated 2017-18 (E)
Adjusted Restricted Fund Balance	2,509,803	2,891,728
Assigned Appropriated Fund Balance	601,677	601,677
Adjusted Unrestricted Fund Balance	1,137,708	485,612
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	9.41%	4.00%