

## McGraw Central School District

### Budget Forecast 2018-19

	BUDGET 2017-18	ACTUAL 2017-18	BUDGET 2018-19	2019-20	%Δ	2020-21	%Δ	2021-22	%Δ	2022-23	%Δ	2023-24	%Δ
<b>REVENUE</b>													
Local	\$ 3,147,823	\$ 3,309,707	\$3,358,680	\$3,420,755	1.85%	\$3,500,216	2.32%	\$3,565,122	1.85%	\$3,631,325	1.86%	\$3,698,853	1.86%
State	\$ 8,238,613	\$ 8,220,714	\$8,419,299	\$8,497,211	0.93%	\$9,294,724	9.39%	\$9,374,201	0.86%	\$9,454,474	0.86%	\$9,535,549	0.86%
Federal	\$ -	\$ 23,383	\$0	\$0		\$0		\$0		\$0		\$0	
Appropriated Fund Balance	\$ 601,677	\$ -	\$601,677	\$601,677	0.00%	\$601,677	0.00%	\$601,677	0.00%	\$601,677	0.00%	\$601,677	0.00%
Transfers / Other	\$ 152,177	\$ -	\$150,000	\$150,000	0.00%	\$150,000	0.00%	\$150,000	0.00%	\$150,000	0.00%	\$150,000	0.00%
<b>TOTAL REVENUE</b>	<b>\$ 12,140,290</b>	<b>\$ 11,553,803</b>	<b>\$12,529,656</b>	<b>\$12,669,642</b>	<b>1.12%</b>	<b>\$13,546,617</b>	<b>6.92%</b>	<b>\$13,691,000</b>	<b>1.07%</b>	<b>\$13,837,476</b>	<b>1.07%</b>	<b>\$13,986,079</b>	<b>1.07%</b>
<b>EXPENDITURES</b>													
Salary and Benefit Costs	\$ 8,024,696	\$ 7,210,891	\$8,395,321	\$8,728,748	3.97%	\$9,071,196	3.92%	\$9,450,845	4.19%	\$9,848,650	4.21%	\$10,265,597	4.23%
Other	\$ 4,115,594	\$ 3,956,503	\$4,134,335	\$4,219,335	2.06%	\$5,067,887	20.11%	\$5,151,761	1.66%	\$5,233,491	1.59%	\$5,321,046	1.67%
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,140,290</b>	<b>\$ 11,167,394</b>	<b>\$12,529,656</b>	<b>\$12,948,083</b>	<b>3.34%</b>	<b>\$14,139,083</b>	<b>9.20%</b>	<b>\$14,602,606</b>	<b>3.28%</b>	<b>\$15,082,141</b>	<b>3.28%</b>	<b>\$15,586,642</b>	<b>3.35%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$0</b>	<b>\$386,409</b>	<b>\$0</b>	<b>(\$278,440)</b>		<b>(\$592,466)</b>		<b>(\$911,606)</b>		<b>(\$1,244,665)</b>		<b>(\$1,600,563)</b>	

