

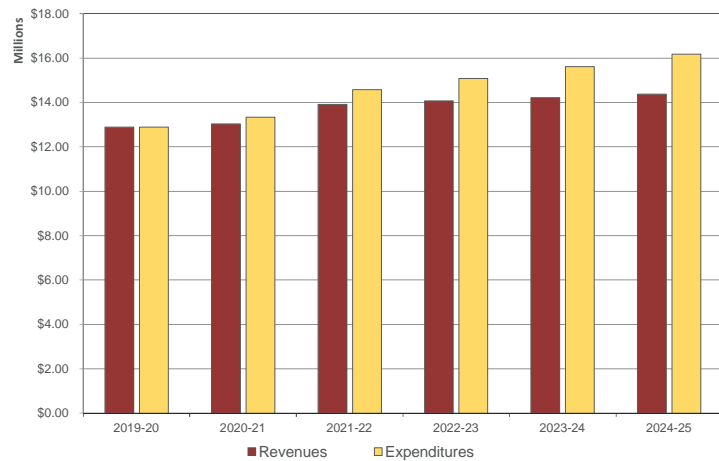
McGraw Central School District

Budget Forecast 2019-20

	BUDGET 2018-19	ACTUAL* 2018-19	BUDGET 2019-20	2020-21	%Δ	2021-22	%Δ	REVENUE / EXPENDITURE PROJECTIONS					
								2022-23	%Δ	2023-24	%Δ	2024-25	%Δ
REVENUE													
Local	\$ 3,208,680	\$ 3,362,424	\$3,452,044	\$3,515,360	1.83%	\$3,595,943	2.29%	\$3,662,137	1.84%	\$3,729,655	1.84%	\$3,798,523	1.85%
State	\$ 8,569,299	\$ 8,622,701	\$8,661,130	\$8,741,486	0.93%	\$9,541,491	9.15%	\$9,623,462	0.86%	\$9,706,252	0.86%	\$9,789,871	0.86%
Federal	\$ -	\$ 40,842	\$0	\$0		\$0		\$0		\$0		\$0	
Appropriated Fund Balance	\$ 601,677	\$ -	\$601,677	\$601,677	0.00%	\$601,677	0.00%	\$601,677	0.00%	\$601,677	0.00%	\$601,677	0.00%
Transfers / Other	\$ 150,000	\$ -	\$168,789	\$168,789	0.00%	\$168,789	0.00%	\$168,789	0.00%	\$168,789	0.00%	\$168,789	0.00%
TOTAL REVENUE	\$12,529,656	\$12,025,967	\$12,883,640	\$13,027,312	1.12%	\$13,907,899	6.76%	\$14,056,064	1.07%	\$14,206,373	1.07%	\$14,358,860	1.07%
EXPENDITURES													
Salary and Benefit Costs	\$ 8,395,321	\$ 7,652,961	\$8,530,363	\$8,883,645	4.14%	\$9,277,515	4.43%	\$9,692,085	4.47%	\$10,128,597	4.50%	\$10,588,373	4.54%
Other	\$ 4,134,335	\$ 4,943,268	\$4,353,277	\$4,437,023	1.92%	\$5,293,701	19.31%	\$5,383,412	1.69%	\$5,476,263	1.72%	\$5,572,363	1.75%
TOTAL EXPENDITURES	\$12,529,656	\$12,596,229	\$12,883,640	\$13,320,668	3.39%	\$14,571,216	9.39%	\$15,075,497	3.46%	\$15,604,859	3.51%	\$16,160,737	3.56%
SURPLUS / DEFICIT	\$0	(\$570,262)	\$0	(\$293,356)		(\$663,316)		(\$1,019,433)		(\$1,398,487)		(\$1,801,877)	

* 2018-19 Included a \$985,000 Transfer to Capital Fund/use of Capital Reserve as approved by District voters in November 2018.

REVENUES VS. EXPENDITURES



SURPLUS/DEFICIT

